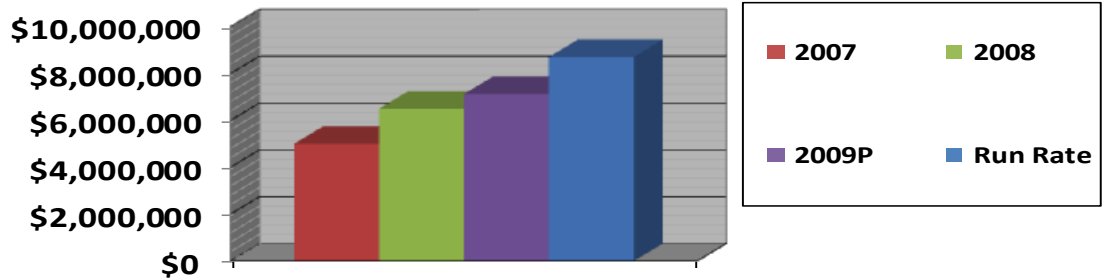


**Florida Based National Ambulatory Transcription Business**



**Opportunity Executive Summary:** One of the nation's leading, fastest growing and most profitable MTSOs that has built a strong niche serving medium to large sized specialty clinics throughout the U.S. Current revenue run rate is approximately \$8,700,000. With an average line rate of 16.1 cents and gross profit margins of 51%, this may be the most attractive book of business in the MTSO space.

**Seller's 2009 Discretionary Earnings:** \$1,640,000

**Customers:** 235 Specialty Clinics in 42 States

- Median Clinic Annual Revenue: \$37,000
- Largest Clinic Annual Revenue: \$360,000<sup>i</sup>
- No Hospital Customers

**Transcription Force:** 200 (all domestic) Independent Contractors & 35 Employees. Those transcriptionists electing to receive company benefits have reduced salaries. Fully loaded cost of all MTs is 10.1¢ per line.

**Technology:** MTSO leases state of the art suite of web enabled software and voice recognition applications. Leasing fees are approx \$672,000 annually but with no minimums and expires in 2010. Seller believes buyer could seamlessly migrate work to buyer's platform.

**Further Information:** To receive further information on this opportunity, please submit the attached confidentiality agreement to [tim@kruseacquisitions.com](mailto:tim@kruseacquisitions.com).

If we already have your CA on file, please email indicating your interest.

<sup>i</sup> Expected to reach an annual run rate of \$10M within 9 months.